

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

**Before the Commissioner of the Office of Financial and Insurance Services**

**In the matter of:**

**Margaret F. Zimmerman  
License No. XXXXXXXX**

**Enforcement Case No. 05-3961**

**Respondent**

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*Issued and entered*

*On April 26, 2006  
by Linda A. Watters  
Commissioner*

**CONSENT ORDER AND STIPULATION**

**A. Findings of Fact And Conclusions Of Law**

1. At all pertinent times, Margaret F. Zimmerman, "Respondent" was a licensed resident insurance producer, transacting business in the State of Michigan since May 5, 1999 in the areas of life, accident and health.
2. As a licensee, Respondent knew or had reason to know that Section 2005(f) of the Michigan Insurance Code prohibits making a misrepresentation for the purpose of inducing or tending to induce the lapse, forfeiture, exchange, conversion or surrender of an insurance policy.
3. Respondent further knew or had reason to know that Section 1239(1)(h) of the Code prohibits producers from using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.
4. Respondent has pled guilty to a felony violations of MCL 750.174 A5A and MCL 750.218(5)(A), violation of Section 1239(1)(f) and 1239(1)(d) of the Michigan Insurance Code and does stipulate to the revocation of her insurance license.

## **B. ORDER**

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is **ORDERED** that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate Sections 2005(f), 1239(1)(f) and 1239(1)(h) of the Michigan Insurance Code.
2. The license of Margaret Zimmerman is hereby **REVOKED**.



Linda A. Watters  
Commissioner